

POLICY ON THE PRINCIPLES GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

PR-13 DISCLOSURE OF ACTIVITIES

PR-13-01 Social responsibility

We attach particular importance to the social responsibility of companies. This issue is a core consideration in all investment decisions, and it is why we have adopted a specific policy outlining our position on socially responsible investment.

This policy identifies the exercise of voting rights as the primary way a shareholder can have a say in the environmental, social and governance conduct of a company.

We always take into consideration the principles set forth in our policy on socially responsible investment when dealing with issues related to the companies.